

# WEST HILLS COMMUNITY COLLEGE DISTRICT FINANCING CORPORATION

9900 Cody Street Coalinga, CA 93210 (559) 934-2100

#### MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

April 26, 2011



### OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 1:02 p.m. and led the Board members and audience in the flag salute.

Financing Corporation

<u>Board of Directors present:</u>

Mark McKean

Bill Henry

Nina Oxborrow

Jeff Levinson

Edna Ivans

Steve Cantu

Financing Corporation
<a href="Board of Directors absent">Board of Directors absent</a>:
Jack Minnite

#### **Introduction of Guests**

There were no guests introduced at this time.

#### **Public Comments**

There were no public comments made at this time.

## FINANCING CORPORATION REPORTS AND ACTION

FC-19	Minutes – The minutes of the February 15, 2011 meeting of the Financing
	Corporation were approved on a motion by Trustee Levinson, seconded
	by Trustee Cantu, and carried unanimously.

- FC-20 <u>COP Expenses and Investment Analysis</u> The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.
- FC-21 <u>Investments Balance Sheet</u> Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

FC-22 <u>Certificates of Participation 2008 Refunding</u> – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

## ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:07 p.m.

Nina Oxborrow Secretary of the Financing Corporation