West Hills Community College Foundation
9900 Cody Street
Coalinga, CA 93210

Liquidation and Dissolving Dormant Funds Policy

Liquidating and Dissolving Dormant Funds

The foundation board, upon the recommendation of the foundation executive director, may declare an endowment, restricted, or other fund dormant if there is clear evidence the fund is insufficient in size to meet the approved intent of the fund; or, if the purpose for which the fund was established no longer exists; or, if the fund has not been active for three or more years and, in the opinion foundation executive director, will not become active in the foreseeable future. The foundation board may establish other reasons for dissolving dormant funds, as appropriate. By action of the foundation board, a dormant fund may be dissolved and its resources transferred to a similar fund with the same intent.

Approved by the WHCC Foundation Board of Directors
March 13, 2013

Reviewed: March 19, 2014 with no changes
Reviewed: February 18, 2015 with no changes
Reviewed: May 11, 2016 with no changes
Reviewed: May 10, 2017 with no changes